



# 120th Annual Report







SOCIETY FOR THE  
PROTECTION OF  
NEW HAMPSHIRE  
FORESTS

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## A Message from the Chair of the Board of Trustees

### A Note of Thanks

For the first time since World War II the Forest Society Board of Trustees did not meet in person the entire FY21 fiscal year. In fact, it was only this past August when we met in person for the first time since February 2020.

We are not alone, of course; every organization and business has faced similar challenges. But I take note of the phenomenon because our board, our staff, our volunteers have all met the challenge of the pandemic with dedication, flexibility, and resilience. We are all too familiar with Zoom, but the work of the Forest Society presses forward. As chair I want to commend and thank them for that.

I also know that board and staff alike continue to mourn the sudden death of long-time Senior Director of Land Protection Tom Howe, who died in a tragic accident in late January 2021. We miss him, and he and his conservation work are missed statewide. We offer our deepest condolences to Tom's wife Sarah Thorne and all of Tom's family.

We are enthusiastically committed to our plans for Forest Society North, and we have made significant progress in revamping the Rocks Forest Reservation in Bethlehem into a place from which we can energize and expand our conservation, stewardship, and outreach work north of the notches.

With a new workshop in place for the Rocks Christmas Tree Farm, significant sitework is underway to create an outdoor amphitheater and expanded parking. We are committed to starting the renovation of the 1884 Carriage Barn in the spring of 2022 into an energy efficient welcome center for visitors to The Rocks, in addition to offering a classroom and offices for staff. Our capital campaign for these improvements is underway, and I want to thank the generous donors who have helped us to get halfway to our goal, and encourage the not-yet donors to learn more about the project and our plans!

I want to thank Jack Savage, our president, and the senior management team for their steady leadership during these extraordinary times. Most important, I want to thank all of our members for your consistent, ongoing support. It's clear that keeping forests as forests is important to us all, and we rely on you to achieve that goal. We thank you.

William "Tuck" Tucker  
Chair

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Front row (from left): Andy Lietz, Janet Zeller, Jack Savage; middle row: Jason Hicks, Karen Moran, Drew Kellner, Bill "Tuck" Tucker, Nancy Martland, Don Floyd, Deb Buxton, Allyson Hicks, Peter Fauver; back row: Bill Crangle, Lorin Rydstrom, Andy Smith, Charlie Bridges  
Not pictured: Deanna Howard, Michael Morison, Tom Wagner

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\* Denotes non-trustee  
or former trustee member





*In 2020, landowners Dick and Nancy Gould generously sold 257 acres along 1.8 miles of the Ammonoosuc River in Bethlehem (pictured) to the Forest Society, enabling the permanent conservation of the property now named the Ammonoosuc River Forest.*

# 120th Annual Report

*Fiscal Year 2021 (May 1, 2020–April 30, 2021)*

## Dear Friends,

I am often asked how the Forest Society has been faring during the pandemic, usually followed by a sympathetic comment about how challenging it must be to oversee an organization such as ours with the restrictions that Covid-19 has made necessary.

In May 2020, the beginning of our 2021 fiscal year, we all wondered what the following months would bring. How long would the pandemic last? Would we be able to continue our conservation, stewardship, education, and advocacy work while we and the world worked remotely? What would happen with the economy, and how would that affect our ability to raise the funds necessary for our work? How would our members and partners be affected? Would our employees, board, and their families stay healthy?

By the end of the calendar year, we discovered some of these answers. Thanks to the flexibility and determination of our staff and volunteers, we were able to continue to protect land, actively manage our forest reservations, monitor conservation easements, and, harnessing online technology, educate and engage people around the state. Yes, the longer we worked apart the more we missed and valued face-to-face interactions, but we saw that sometimes working from home and gathering virtually via Zoom was more efficient.

And so I'm pleased to report that thanks to the steadfast support of our donors, the Forest Society is faring well. We are fortunate that our forest conservation and stewardship work inspires such willing and generous support. Thank you.

The challenge of keeping the organization moving forward given the circumstances is shared by everyone on our staff, our Board of Trustees and committee members, and our volunteers. All have adapted and shown themselves to be resilient and resolute. Challenges shared are challenges overcome.

During Covid, the world rediscovered the importance of outdoor spaces to recreate and restore our pandemic-weary souls. In our case, we urged people to hike local. When Mount Major became a poster child for too many people using too few places, we worked with the Town of Alton and Department of Transportation to manage the parking and sanitary problems that ensued. Last fall, we completed the first phase of the reservation's trail and trailhead improvement projects, addressing longstanding erosion issues. There is more work to be done, but today Mount Major is a better place.

Welcoming and engaging those who enjoy our reservations is an organizational imperative. As diversity and inclusion have re-emerged as priorities in our society, we recognize that we need to more fully examine what it takes to invite all people to walk in our woods. And, we need to find ways that those who do visit our lands also join us in supporting the ongoing care of those places.

During FY21, we completed 10 land protection projects constituting 1,492 acres. Those acres include working forest with valuable wildlife habitat, farmland, and in the case of one of our more notable conservation successes, high-value forested

frontage along both sides of the Ammonoosuc River in Bethlehem. The Ammonoosuc River Forest is the newest of our more than 190 reservations.

This project was facilitated with extraordinary commitment by Tom Howe, our former senior director of land protection. It is difficult for us to comprehend the fact that it also was among the last projects he would oversee. With so much of our attention focused on accomplishing our work during the pandemic, we felt utterly blindsided by the tragedy of Tom's accidental death on January 26, 2020. Tom left behind a legacy of a lifetime of extraordinary conservation—in his 25 years at the Forest Society, he was involved in 158 projects protecting 33,000 acres. New Hampshire is a better place thanks to him.

A quick review of our finances shows that we ended the year in a comfortable position. Our earned revenues—stumpage, Christmas tree sales, and Lost River Reservation receipts, for example—were down as a consequence of the pandemic. Fortunately, donations were steady and we did have a Paycheck Protection Program loan forgiven, which provided important ballast in a blustery fiscal year. We concluded FY21 in a solid financial position.

During the fiscal year, the renovation of the Carey Cottage at Creek Farm in Portsmouth was completed, expenses that show up as a release of \$2.4 million of temporarily restricted funds. Our new nonprofit partner and tenant, GoodWork, has not only made the Carey Cottage the base of their operations, but has successfully rented office space to other nonprofits, including the Blue Ocean Society and Conservation Law Foundation.

Elsewhere on the Creek Farm campus, we completed phase one of renovations to the outbuilding that is now our Forest Society Education Center at Creek Farm, where we are offering our own programming and partnering with the Gundalow Company to hold children's day camps during the summer.

We have been delighted with the response to our documentary film, *The Merrimack: River at Risk*, which was broadcast on NH Public Television and online in collaboration with other conservation partners. Protecting the Merrimack River watershed, which is still possible despite the pace of development in this densely populated region, is the focus of the Merrimack Conservation Partnership and remains among the Forest Society's key goals.

This year at The Rocks in Bethlehem, we made the transition from mourning losses from the 2019 fire to embracing a bright future for our Forest Society North campus. In FY21, we made the important improvements that will put the Christmas Tree Farm in good standing by building a new heated workshop and centering farm operations amid the existing barns, well located to work the fields. And, we took the first steps toward re-designing the landscape forever changed by fire to create a multi-use outdoor space that centers on the panoramic view from the Percy Peaks to Mount Washington. In the spring of 2022, we will begin

the renovation of the 1884 stone Carriage Barn as a vibrant net-zero program center with classrooms, exhibits, meeting space, and offices. The facility will allow us to welcome visitors to explore the 1,400-acre Rocks Forest Reservation and Maple Museum as well as to provide a springboard to other North Country adventures. We look forward to locating more Forest Society staff and volunteers at the renovated building and expanding our capacity to achieve conservation, stewardship, and outreach work in the northern part of the state.

Also during the fiscal year, we conducted nine timber harvests. Uneven markets and supply chain interruptions continue to challenge landowners, foresters, and loggers. The reduction of markets for low-grade wood influences the economics of timber stand improvement, but under the care of our foresters and consultants, our forests grow sustainably year after year.

We hold more than 750 conservation easements across the state, and each of these is a partnership, with private landowners, municipalities, and other conservation groups. With Upstream Tech, our easement stewardship staff have piloted the use of state-of-the-art technology to more efficiently meet our monitoring and oversight responsibilities. And, while socially distancing, easement stewards made 135 visits with landowners while conducting 341 ground monitoring visits to easement lands across the state.

It would be easy to be discouraged by current events. We find ourselves needing to overcome a pandemic and a changing climate. Despite our deepening understanding of how important forests are to people and the planet, the most persistent threat to our forests remains an unquenchable thirst for development that fails to recognize the limit of the natural resources that sustain us.

To find hope in what can seem like a gloomy future, I look back. This is our 120th Annual Report, and the past 120 years have shown that we, acting as the Forest Society and as individuals, can make a difference. When the Forest Society was founded, the White Mountain National Forest, now some 800,000 acres, did not exist. One hundred years ago the Forest Society had 12 reservations, today nearly 200. A century ago there were not dozens of land trusts across the state permanently protecting thousands of acres annually. There was no state Department of Forestry. Today, thanks to many stakeholders devoted to land protection and exemplary stewardship, here in New Hampshire, we are 30 percent conserved.

We have far more to do. Our past tells us that we can. With your help, we will. Thank you for your support.



Jack Savage, President





*Volunteers from Wipfli, an accounting firm based out of Bedford, N.H., pose for a group photo after spending a day building a trail bridge, crushing rock, and cutting brush at the Buxton-Simons Forest in Weare, N.H.*

## Land Stewardship Projects

*Fiscal Year 2021 (May 1, 2020–April 30, 2021)*

### Timber Harvests

- Taves Reservation, Roxbury (90 harvest acres)
- Morgan Forest II, Jaffrey (20 harvest acres)
- Gap Mountain, Troy (50 harvest acres)
- Black Mountain Forest, Sutton and Warner (200 harvest acres)
- Heald Tract, Temple (40 harvest acres)
- Taves Forest, Marlborough and Roxbury (50 harvest acres)
- Coolidge Forest, Sandwich (30 harvest acres)
- Tilton Forest, Gilmanton (26 harvest acres)
- Tebbetts Forest, Farmington (35 harvest acres)

### Habitat Projects

- Old apple orchard restoration and habitat/invasive project, phase 1 mechanical work, Heald Tract, Wilton

### Other Stewardship Projects

- Trailhead overhaul and reconstruction on Mount Major's Main Trail (blue) with Town 4 Trail Services

### FY21 Volunteer Workdays

- Trails Cleanup and Bittersweet Removal Workday, Merrimack River Outdoor Education and Conservation Area
- Visitor Access Detour Trail Workdays, Mount Major Reservation
- Devil's Slide Trail Post-harvest Workday, Kauffmann Forest
- Post-harvest Trail Restoration, Indian Arrowhead Forest
- Soil Savers Workdays, Morse Preserve
- Trailwork and Brush Clearing, Indian Arrowhead Forest
- Volunteer Appreciation Night (online)
- Trail Blazing, Powder Major's Forest
- Earth Day Cleanup and Spring Maintenance Trailwork, Mount Major Reservation
- Signmaking Workshop, Merrimack River Outdoor Education and Conservation Area
- 2020 Land Steward Training (online)
- 2021 Land Steward Training (online)
- Rare Plant Workday, undisclosed Forest Society property
- Chestnut Seed Orchard Workdays, Tom Rush Forest





**Top row (from left):** Rows of apple trees stand out prominently in this aerial photo after the Forest Society completed a habitat improvement project at the Heald Tract in Wilton. During the project, the Forest Society hosted foresters, biologists, and University of New Hampshire Cooperative Extension staff to the Heald Tract to see the equipment mowing contractor Asplundh used to maintain wildlife habitat and help reduce invasive plant species.

**Middle row:** Volunteer land steward Gene Young paints a Gap Mountain Reservation sign at the annual signmakers' workshop. Land steward volunteers Gail and Russ Yearke inspect a wood duck nesting box at Rosemary's Woods in Danbury, an annual tradition they began in 2000. A hitch of timber awaits to be skidded to the landing during a harvest at the Heald Tract in Wilton. The large red oak (at left) will be milled into lumber to be used in the Forest Society's new pavilion at The Rocks in Bethlehem.

**Bottom row:** Managing Forester Wendy Weisiger (left) and Erin Amadon, owner of Town 4 Trail Services, work on an erosion control and trail reconstruction project at Mount Major in Alton. Land steward volunteers Dave Heuss (left) and Craig Mabie work on an erosion control project at the Evelyn H. & Albert D. Morse, Sr. Preserve in Alton. Volunteers assemble a bridge as part of a trail re-route project at the Buxton-Simons Forest in Weare.





# Education and Outreach Program Highlights

*Fiscal Year 2021 (May 1, 2020–April 30, 2021)*

## Spring 2020

- Facebook Live “Lunchtime Learning” sessions and pre-recorded video programs hosted by staff and special guests.
  - Topics: Woodshop Wednesdays, Fireside Fridays (adult and children book readings), maple sugarhouse tour, poetry walk, tree identification, birdfeeders and bird-watching, natural herbal skin and hair care products.

## Summer 2020

- Staff-led pre-recorded virtual tours to hiking destinations or Forest Society reservations.
  - Locations: Lost River Reservation, Langenau Forest, Buxton Forest, Gardner Memorial Wayside Park and Butterfield Pond Trail, David Dana Forest, Bretzfelder Memorial Park, Sleeping Astronomer Forest, Whitten Woods and Derryfield Park, canoeing adventure on the Merrimack River, tiny trout adventure
- Live audience programs co-sponsored with The John Hay Estate at The Fells
  - Verandah readings: John Hay’s *Memories of The Fells*
  - Film screening of *The Journey That Never Ends* based on John Hay’s *The Run*
  - Native Bees and Building Bee Hotels program
- Virtual screenings of the Forest Society film *The Merrimack: River at Risk* for partner organizations (300-plus participants)
  - Edgewood Lifecare Community, Andover, MA
  - Parker River National Wildlife Refuge, Newburyport, MA
  - Osher Lifelong Learning Institute at Granite State College, Concord, NH
  - Merrimack River Watershed Council, Lawrence, MA
  - Lowell Parks & Conservation Trust, Lowell, MA
  - Merrimack Valley Planning Commission, Haverhill, MA

## Autumn 2020

- Sugar maple regeneration Citizen Science project
- 2020 Annual Meeting via Zoom from The Conservation Center in Concord, NH
- 5 Hikes Challenge, featuring do-it-yourself hiking maps and guides for 26 Forest Society reservations
- Pre-recorded virtual tours promoting 5 Hikes Challenge destinations
  - Locations: High Five Reservation, Merrimack River Outdoor Education and Conservation Area, Madame Sherri Forest, Creek Farm Reservation

## Winter 2021

- Cold is Cool Virtual Program Series (300-plus participants)
  - Monarch Butterflies and Milkweed Plant Communities Research by Katie Galletta, Bowdoin College
  - Bald Eagles of NH by Chris Martin, NH Audubon raptor biologist
  - Mt. Washington Hidden Culture by Dan Czczeny, author
  - Winter Forests, Carbon, Climate by John Campbell, USFS Hubbard Brook Experimental Forest
  - Sugar Maple Regeneration Study by Natalie Cleavitt, USFS Hubbard Brook Experimental Forest
- Cold is Cool Winter Series at The Rocks (100-plus participants)
  - Maple weekend tours
  - Weekend brunch program
  - Apple tree pruning workshop
- Bretzfelder Park Winter Evening Programs Series (162 participants)
  - Moose and Bear
  - Raising Honeybees
- Cottrell-Baldwin Environmental Lecture Series (450 participants)
  - Trout Stream Restoration and Management by John Magee, NHFG fisheries biologist
  - Cottontail Rabbits by Heidi Holman, NHFG biologist
  - Edible Plants of New England by Russ Cohen, author
  - Water Connections by James Rousmaniere, author



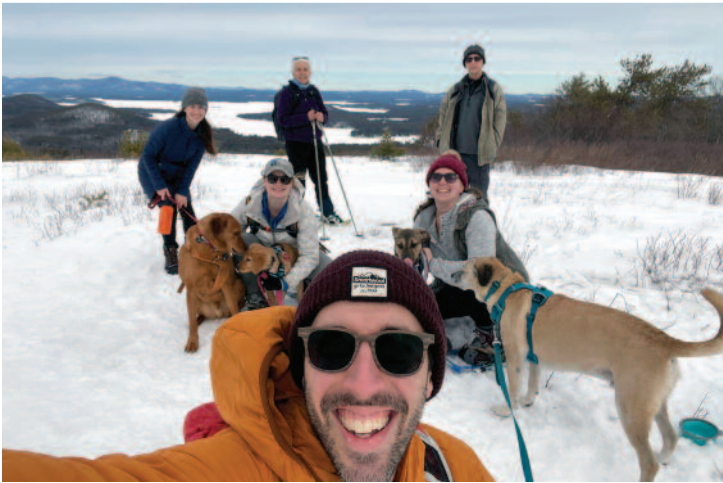


**Top row (from left):** Chandra Shekar and his daughter pose for a selfie at the Ashuelot River Headwaters Forest during the 5 Hikes Challenge. Susan Stepp walks with her granddaughter Louisa and Icelandic Sheepdog Eirie in Bethlehem's Bretzfelder Park during the 5 Hikes Challenge.

**Middle row:** Forest Society President Jack Savage convenes virtually with 2020 Annual Meeting participants. Stewardship Projects Manager Andy Crowley discusses the hydrosopic properties of wood during the Forest Society's virtual Woodshop Wednesdays.

**Bottom row:** Participants of the 5 Hikes Challenge explore the Hay Reservation. Senior Director of Education Dave Anderson records a birding walk for a Lunchtime Learning session.





*Clockwise from top left: Forest Society easement stewards participate in a timber harvest tour at Winsheblo Forest in Gilford. Volunteer monitor Tim Sullivan walks the Andorra Forest during his annual monitoring visit. The Easement Stewardship Department takes part in a group photo at the Morse Preserve in Alton. Back row, from left: Stacie Hernandez, Connie Colton, Abraham Ames; middle: Emily Landry, Naomi Brattlof; front: Zach Pearo.*

## Easement Stewardship Report

*Fiscal Year 2021 (May 1, 2020–April 30, 2021)*

The Forest Society holds more than 750 conservation easements, deed restrictions, and executory interests in properties across the state that conserve more than 135,000 acres. Our staff of six in the Easement Stewardship Department ensures that the purposes, natural resources, and other unique features of these conservation properties are protected in perpetuity. This includes ground visits to each property on a 1–5 year cycle, aerial monitoring annually, and meetings with landowners and partners.

In FY21, a new partnership with Upstream Tech invigorated our aerial monitoring program, which improved imagery and significantly reduced costs.

The Volunteer Easement Monitoring Program (VEMP) was started in 2016. In FY21, 11 VEMP volunteers conducted 36 monitoring visits, spanning more than 19,000 acres.

Generally, conservation easements are collaborative partnerships between the Forest Society and private landowners, but an essential element of our work is to enforce the terms of easements when violations occur, often not by landowners but by abutters or others. In FY21, there were 18 active easement violations, with two new violations identified, but 14 old violations were resolved.

<b>Total Ground Monitoring Visits</b>	<b>341</b>
<b>Landowner Visits</b>	<b>135</b>
<b>Total Acres Monitored</b>	<b>65,493</b>
<b>Total Miles Covered</b>	<b>1,000</b>



# Land Conservation Summary

Fiscal Year 2021 (May 1, 2020–April 30, 2021)

## CONSERVATION EASEMENTS

Landowner	Acres	Location	Property Name
Ronald Barbagallo	100	Grafton	
Town of Milan	97	Milan	Addition to Milan Community Forest
The Conservation Fund	679	Milan	Addition to Milan Community Forest
Jere Lundholm and Harriet Forkey	15	Alexandria	
Chuck & Laurel Cox, Dorn & Sarah Cox	36	Lee	Westwick Farming LLC (Tuckaway Farm)
<b>Total: 5 projects</b>	<b>927</b>		

## RESERVATIONS

Landowner	Acres	Location	Property Name
The Herbert George Gardner Revocable Trust	126	Hollis	Addition to Millicent Scott Gardner Memorial
Richard and Nancy Gould	257	Bethlehem	Ammonoosuc River Forest
R.J. Gilbert Trust	11	Gilford	Weeks Woods (Rene & Elizabeth Gilbert Tract)
Glenn Nason and Daniel Nason	100	Brookfield	Addition to Moose Mountains Reservation
Jonathan and Tracey Harvey	71	Middleton	Addition to Moose Mountains Reservation
<b>Total: 5 projects</b>	<b>565</b>		

**Total: 10 projects**

**New Acres Protected: 1,492**



*The 15-acre Jere Lundholm and Harriet Forkey Easement in Alexandria extends conserved land on the east slope of Mount Cardigan and includes frontage on the Fowler River, a popular trout stream. The property falls within the priority focus areas of both the Quabbin to Cardigan Partnership and the Newfound Lake Conservation Partnership.*

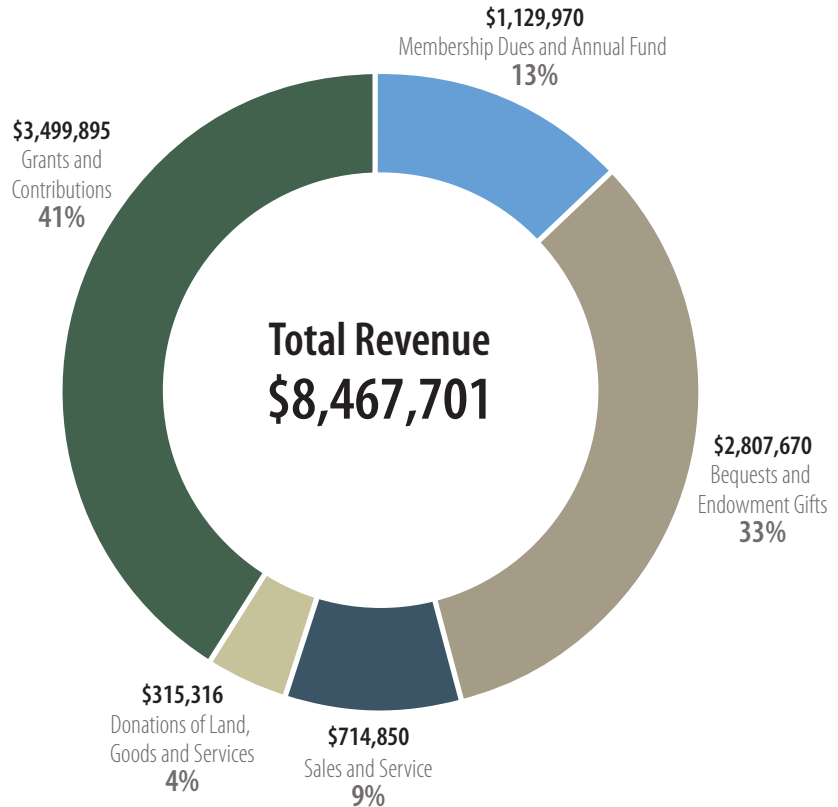


# Financial Highlights

Fiscal Year 2021 (May 1, 2020–April 30, 2021)

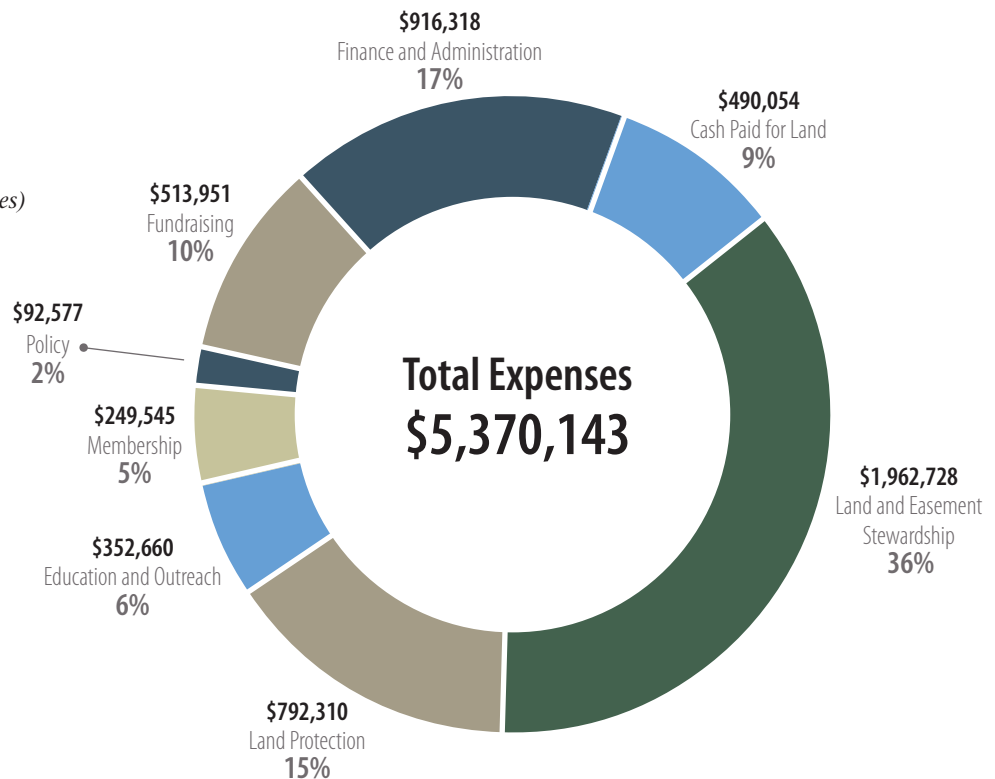
## Fiscal Year 2021 Revenue

Grants and contributions include funds for operations and for specific projects, including land protection projects.



## Fiscal Year 2021 Expenses

This chart includes the Forest Society's expenses by program (functional expenses) as well as the cash paid for land.



Questions on the financial statements should be directed to Vice President for Finance Tony Cheek ([tcheek@forestsociety.org](mailto:tcheek@forestsociety.org)) or Vice President for Development Anne Truslow ([atruslow@forestsociety.org](mailto:atruslow@forestsociety.org)).



# Statement of Operating Activities and Changes in Net Assets from Operations

for the year ending April 30, 2021

	Without donor restrictions	With donor restrictions	Total
<b>Operating Revenue and Support</b>			
Annual fund	641,953	–	641,953
Contributions	47,317	1,133,194	1,180,511
Bequests	964,123	802,097	1,766,220
Endowment gifts	–	75,450	75,450
Grants	660,794	1,658,590	2,319,384
Contributions of land	–	185,816	185,816
Contributions for land and land stewardship	–	966,000	966,000
Investment Income			–
Realized & Unrealized gains on investments			–
Gain on sale of land		–	–
Membership dues	488,017	–	488,017
Rental income	214,029	–	214,029
Forest operations	252,448	–	252,448
Reimbursement for services	1,634	–	1,634
Sale of materials	246,495	–	246,495
Donated conservation easements, goods and services	129,500	–	129,500
Gain on insurance proceeds for property from fire		–	–
Miscellaneous Income	244	–	244
<b>Total Operating Revenue and Support</b>	<b>3,646,554</b>	<b>4,821,147</b>	<b>8,467,701</b>
Net assets released from restrictions for satisfaction of purpose	2,409,285	(2,409,285)	–
<b>Total Operating Revenue, Support, and Net Assets released from restriction</b>	<b>6,055,839</b>	<b>2,411,862</b>	<b>8,467,701</b>
<b>Program Expenses</b>			
Land and Easement stewardship	1,962,728	–	1,962,728
Land protection	792,310	–	792,310
Education & Outreach	352,660	–	352,660
Membership	249,545	–	249,545
Policy	92,577	–	92,577
<b>Total Program Expenses</b>	<b>3,449,820</b>	<b>–</b>	<b>3,449,820</b>
<b>Supporting Services and General Expenses</b>			
Fundraising	513,951	–	513,951
Finance and administration	916,318	–	916,318
<b>Total Supporting Services and General Expenses</b>	<b>1,430,269</b>	<b>–</b>	<b>1,430,269</b>
<b>Total Expenses</b>	<b>4,880,089</b>	<b>–</b>	<b>4,880,089</b>
<b>Increase (decrease) in net assets from operations</b>	<b>1,175,750</b>	<b>2,411,862</b>	<b>3,587,612</b>



# Statement of Financial Position

## *Assets*

	FY 2021	FY 2020
<b>Current Assets</b>		
Cash and cash equivalents	8,305,193	7,328,901
Receivables		
Current portion of contributions receivable	668,820	357,281
Other receivables, including bequests	4,205	88,442
Inventories	31,689	80,245
Prepaid expenses	67,460	90,726
<b>Total Current Assets</b>	<b>9,077,367</b>	<b>7,945,595</b>
Property and equipment, net	3,138,831	2,474,613
Investments and Other Assets		
Investments	17,326,678	14,181,286
Contributions receivable, long term, net	288,744	21,734
Inventories, long term	43,506	78,024
	<b>17,658,928</b>	<b>14,281,044</b>
Land	65,415,936	64,099,066
<b>Total Assets</b>	<b>95,291,062</b>	<b>88,800,318</b>



## Liabilities and Net Assets

	FY 2021	FY 2020
<b>Current Liabilities</b>		
Line of credit	–	–
Current portion of notes payable	11,250	11,250
Current portion of Paycheck Protection Program loan	178,216	211,206
Current portion of annuities payable	41,047	41,047
Accounts payable	110,127	47,517
Accrued liabilities	187,334	90,939
<b>Total Current Liabilities</b>	<b>527,974</b>	<b>401,959</b>
<b>Long-Term Liabilities</b>		
Note payable – less current portion	90,000	101,250
Paycheck Protection Program loan, less current portion	359,115	334,394
Annuities payable – less current portion, net	159,374	161,441
<b>Total Long-Term Liabilities</b>	<b>608,489</b>	<b>597,085</b>
<b>Total Liabilities</b>	<b>1,136,463</b>	<b>999,044</b>
<b>Net Assets</b>		
Without donor restrictions	6,216,372	5,352,794
Without donor restrictions invested in land, property and equipment	3,993,367	3,654,149
<b>Total net assets without donor restrictions</b>	<b>10,209,739</b>	<b>9,006,943</b>
With donor restrictions	19,383,460	15,874,871
With donor restrictions invested in land	64,561,400	62,919,530
<b>Total net assets with donor restrictions</b>	<b>83,944,860</b>	<b>78,794,401</b>
<b>Total Net Assets</b>	<b>94,154,599</b>	<b>87,801,344</b>
<b>Total Liabilities and Net Assets</b>	<b>95,291,062</b>	<b>88,800,388</b>

For details, see the complete audited financial statements on our website at [forestsociety.org/annual-reports](https://forestsociety.org/annual-reports).

Questions on the financial statements should be directed to Vice President for Finance Tony Cheek ([tcheek@forestsociety.org](mailto:tcheek@forestsociety.org)) or Vice President for Development Anne Truslow ([atruslow@forestsociety.org](mailto:atruslow@forestsociety.org)).



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 Great Bay Resource  
 Protection Partnership  
 Merrimack Conservation Partnership  
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*In spring 2021, the Forest Society worked with the Cox family, Dorn and Sarah Cox (acting through Westwick Farming, LLC), and Dorn's parents, Chuck and Laurel Cox, to buy a conservation easement on a 36-acre parcel of land that was recently acquired by the family as an addition to Tuckaway Farm in Lee.*

### **GIVING PROGRAMS**

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## **THANK YOU**

*Though we count donations to the Forest Society in dollars, their impact is reflected in the acres we protect, the policy goals we achieve, and the passion for conservation we inspire throughout New Hampshire. The Trustees and staff thank all supporters for their dedication to our mission, and we only regret that our space limits our annual listing to those donors who contributed \$250 or more.*





## What Will We Leave Them?

Since 1901, members of the Forest Society have taken action to protect this land we call New Hampshire. The forests, mountains, lakes, and streams of this state support the health and well-being of our communities, from the Northern Forest to the banks of the Connecticut River to the saltmarshes of the Seacoast. In a changing world, the Forest Society's conservation work is fundamental to ensuring that New Hampshire continues to thrive with clean air, clean water, vibrant wildlife, and beautiful places that soothe the soul. Caring for these lands in perpetuity is a privilege and a responsibility to future generations. Your membership helps us meet the challenges of today, tomorrow, and beyond.

**Thank you for supporting the Forest Society. We can't do it without you.**

*Top: Students from Antrim Elementary School take part in a citizen science project at the McCabe Forest. Photo by Emily Lord.*

*Front cover: Originating high above treeline on the spine of the southern Presidential Range (background), the cold waters of the Ammonoosuc River cascade over mountainous terrain and eventually beside the Forest Society's newly protected Ammonoosuc River Forest (foreground) in Bethlehem. Photo by Ryan Smith.*

